

Registration number: 06952200

Parkour UK

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

Thorntons Accounting Limited
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
South Yorkshire
S72 8BE

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Company Information

Directors Mr Christopher Paul Zachariah Keighley
Mr Frazer Grant David Meek
Mr Richard Millar Marshall
Ms Hannah Yolande Holland
Ms Natasha Simone Preville
Dr Tracy Rea

Registered office 176 Pontefract Road
Cudworth
Barnsley
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S72 8BE

Accountants Thorntons Accounting Limited
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(Registration number: 06952200) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	13,152	9,252
Cash at bank and in hand		<u>20,548</u>	<u>6,042</u>
		33,700	15,294
Creditors: Amounts falling due within one year	6	<u>(8,159)</u>	<u>(4,635)</u>
Net assets		<u>25,541</u>	<u>10,659</u>
Capital and reserves			
Profit and loss account		<u>25,541</u>	<u>10,659</u>
Total equity		<u>25,541</u>	<u>10,659</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 December 2021 and signed on its behalf by:

.....
Ms Natasha Simone Preville
Director

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

176 Pontefract Road

Cudworth

Barnsley

South Yorkshire

S72 8BE

England

These financial statements were authorised for issue by the Board on 21 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2020 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 April 2020	<u>1,799</u>	<u>1,799</u>
At 31 March 2021	<u>1,799</u>	<u>1,799</u>
Depreciation		
At 1 April 2020	<u>1,799</u>	<u>1,799</u>
At 31 March 2021	<u>1,799</u>	<u>1,799</u>
Carrying amount		
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>

5 Debtors

	2021 £	2020 £
Trade debtors	10,257	6,844
Other debtors	<u>2,895</u>	<u>2,408</u>
	<u><u>13,152</u></u>	<u><u>9,252</u></u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	3,140	2,526
Taxation and social security	3,247	-
Accruals and deferred income	1,640	2,109
Other creditors	<u>132</u>	<u>-</u>
	<u><u>8,159</u></u>	<u><u>4,635</u></u>