

Registered number: 06952200

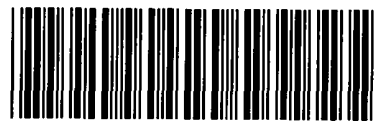
PARKOUR UK
(A Company Limited by Guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

TUESDAY



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COMPANIES HOUSE

PARKOUR UK
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors

- M C Abberley
- C H Baker
- D R Edwardes (resigned 8 July 2017)
- S D Jackson
- M N McCreary
- S C Mitchell
- C L Robinson
- D G C Timms
- G Tsang
- B D Wendes
- D Edginton (resigned 9 July 2016)
- C Rowat (resigned 9 July 2016)
- C Brennan (appointed 8 July 2017)

Registered number 06952200

Registered office 26 Red Lion Square
London
WC1R 4AG

Accountants haysmacintyre
26 Red Lion Square
London
WC1R 4AG

PARKOUR UK
(A Company Limited by Guarantee)

CONTENTS

	Page
Directors' Report	1 - 2
Accountants' Report	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 8
The following pages do not form part of the statutory financial statements:	
Detailed Profit and Loss Account and Summaries	9 - 10

PARKOUR UK
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

M C Abberley
C H Baker
D R Edwardes (resigned 8 July 2017)
S D Jackson
M N McCreary
S C Mitchell
C L Robinson
D G C Timms
G Tsang
B D Wendes
D Edginton (resigned 9 July 2016)
C Rowat (resigned 9 July 2016)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

PARKOUR UK
(A Company Limited by Guarantee)

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

This report was approved by the board on 26 September 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'S C Mitchell', written in a cursive style.

S C Mitchell
Director

PARKOUR UK
(A Company Limited by Guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PARKOUR UK
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parkour UK for the year ended 31 March 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Parkour UK, as a body, in accordance with the terms of our engagement letter dated 28 June 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Parkour UK and state those matters that we have agreed to state to the Board of Directors of Parkour UK, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Parkour UK and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Parkour UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Parkour UK. You consider that Parkour UK is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Parkour UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


haydnmacintyre

26 Red Lion Square
London
WC1R 4AG
26 September 2017

PARKOUR UK
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
Income	110,775	69,325
Operating expenses	(103,264)	(55,391)
Operating surplus	<u>7,511</u>	<u>13,934</u>
Tax on surplus	2,477	(2,477)
Surplus for the financial year	<u><u>9,988</u></u>	<u><u>11,457</u></u>

There was no other comprehensive income for 2017 (2016:£NIL).

PARKOUR UK
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06952200

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	25,687	11,932
Cash at bank and in hand	5	12,276	31,631
		<u>37,963</u>	<u>43,563</u>
Creditors: amounts falling due within one year	6	(11,649)	(28,145)
Net current assets		<u>26,314</u>	<u>15,418</u>
Total assets less current liabilities		<u>26,314</u>	<u>15,418</u>
Net assets		<u><u>26,314</u></u>	<u><u>15,418</u></u>
Reserves			
Income and expenditure account		<u>26,314</u>	<u>15,418</u>
		<u><u>26,314</u></u>	<u><u>15,418</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 September 2017.



S C Mitchell
 Director

The notes on pages 6 to 8 form part of these financial statements.

PARKOUR UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. General information

Parkour UK is a private company, limited by guarantee, registered in England and Wales, registration number 06952200. The registered office is 26 Red Lion Square, London, United Kingdom, WC1R 4AG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Income

Income represents the amounts received from awards, CPD and qualifications covering achieving, leading, coaching, teaching and instructing and subscriptions.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

PARKOUR UK
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.8 Employees

The Company has one employee. The directors consider there to be one key management personnel other than the directors.

3. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2016	1,799
At 31 March 2017	<u>1,799</u>
Depreciation	
At 1 April 2016	1,799
At 31 March 2017	<u>1,799</u>
Net book value	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

PARKOUR UK
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4. Debtors

	2017 £	2016 £
Trade debtors	10,967	10,492
Prepayments and accrued income	14,720	1,440
	<u>25,687</u>	<u>11,932</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	12,277	31,631
	<u>12,277</u>	<u>31,631</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	151	1,822
Corporation tax	-	2,477
Other taxation and social security	1,208	2,466
Other creditors	-	19,580
Accruals and deferred income	10,290	1,800
	<u>11,649</u>	<u>28,145</u>

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

PARKOUR UK
(A Company Limited by Guarantee)

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
Income	<u>110,774</u>	<u>69,325</u>
Operating expenses	<u>(103,263)</u>	<u>(55,391)</u>
Operating surplus	7,511	13,934
Tax on surplus	<u>2,477</u>	<u>(2,477)</u>
Surplus for the year	<u><u>9,988</u></u>	<u><u>11,457</u></u>

PARKOUR UK
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**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

	2017 £	2016 £
Turnover		
Membership & Registration Fees	39,439	-
Grant income	9,700	1,500
Awards, CPD & Qualifications	61,635	67,825
	<u>110,774</u>	<u>69,325</u>

	2017 £	2016 £
Operating expenses		
Staff salaries	6,500	6,000
Staff national insurance	45	-
CEO Expenses	3,355	-
Board Expenses	2,549	-
Printing and stationery	817	857
Telephone and Broadband	841	981
Website costs	3,233	585
Advertising and resources	4,938	253
Subscriptions	2,784	837
Charity donations	500	-
Legal and professional fees	1,613	573
Accountancy fees	4,975	1,598
Bank charges	153	1,238
Bad debts	1,305	-
Facility hire	2,925	1,212
Insurances	3,123	4,660
Subcontractors	22,108	-
General Expenses (Travel, Accommodation etc)	4,099	4,667
Transaction fees	2,241	-
Irrecoverable VAT	8,081	-
Certification Fees	26,599	30,077
Staff training	479	1,853
	<u>103,263</u>	<u>55,391</u>